

**TENTH (10th) SUPPLEMENTAL TO THE
OFFERING DOCUMENT**

OF

ABL ISLAMIC CASH FUND

(An Open End Shari'ah Compliant Islamic Money Market Scheme)

(Wakalatul Istithmar based fund)

**Duly vetted by Shari'ah Advisor namely Mufti Irshad for and on behalf of
Al Hilal Sharia Advisers Reg. 0076243**

MANAGED BY

ABL ASSET MANAGEMENT COMPANY LIMITED

Dated: November 09, 2024

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Launch/Re-Launch of the Plans		
				Launch/tentative launch date	Maturity date	Current status
1	18-Feb-20	Added: Introduction to the Scheme, Declaration of Dividend, payment of dividend, Reinvestment of Dividend and change of Management fee	18-Feb-20	N/A	N/A	N/A
2	11-Nov-20	Added : principles of Bai-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.	N/A	N/A	N/A	N/A
3	18-Jan-21	Change of pricing mechanism from Forward to Backward, determination of redemption price and change in cut off time.	17-Dec-20	N/A	N/A	N/A
4	24-Jun-21	Reduction in management fee of ABL Islamic Cash Fund	N/A	N/A	N/A	N/A
5	25-Jun-21	Change in Determination of Distributable Income- - The amount available for distribution shall be the sum total of: (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company.	N/A	N/A	N/A	N/A
6	29-Oct-22	Addition in Authorised investments: Shariah Compliant short term sukuk issued by Federal Govt., Provincial Govt., Local Govt., Govt. Agencies, Autonomous Bodies, public sector entities, and private sector entities / Islamic Commercial Papers	28-May-22	N/A	N/A	N/A
7	12-May-23	Change in Management fee of ABL Islamic Cash Fund	13-Apr-22	N/A	N/A	N/A
8	20-Oct-23	Change in Management fee of ABL Islamic Cash Fund		N/A	N/A	N/A
9		Change in Investment Policy Note of ABL Islamic Cash Fund		N/A	N/A	N/A

ABL Islamic Cash Fund – 10th Supplementary Offering Document

Tenth Supplement dated November 09, 2024 to the Offering Document of ABL Islamic Cash Fund (ABL- ICF).

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 1, 2019 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

SECP has approved this Supplemental Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/ABL-ICF/2010-94 dated October 08, 2024.

Objective of the Supplemental Offering Document

The Management Company has decided to update the Authorized Investment Table of ABL Islamic Cash Fund; accordingly, Clause 2.1.1 shall be substituted as under:

Asset Class / Scheme	Minimum Entity Rating	Minimum Instrument Rating	Minimum Exposure	Maximum Exposure	Maximum Maturity
Shariah Compliant Government Securities.	N/A	N/A	0%	90%	6 months
Cash & GOP Ijarah Sukuk that can be readily converted into Cash	AA	N/A	10%	100%	6 months* (in case of GOP Ijarah Sukuk)
Shariah compliant money market instruments such as TDR and Certificates of Deposit (CoD), with Islamic Commercial banks or Islamic windows of Commercial Banks.	AA	N/A	0%	90%	6 months
Shariah Compliant Placements of funds (including TDR, COD, COM, COI, Money Market Placements and) with all microfinance banks, non- banking finance companies and Modarabas.	AAA for NBFC & Modaraba AA for Microfinance Banks	N/A	0%	25%	6 months
Short Term Sukuk / Islamic Commercial Paper issued by corporate entities	N/A	A1	0%	20%	6 months
Any other Shariah Compliant investment which may be authorized by the Fund's Shariah Advisor and the Commission.	AA	A1	0%	As Specified by SECP in the Approval	6 months

Distinctive Disclosure:

The fund under Direction No. 17 of 2023 dated December 6, 2023 is allowed to invest in Shariah Compliant Government Debt Securities (GDS) raised and trade through Pakistan Stock Exchange, with a maturity exceeding six months and up to a one year from the date of direction unless extended subject to following condition:

1. Requirement of weighted average time to maturity of the net assets including government securities shall remain as “not exceed 90 days”;
2. the respective monthly fund manager report shall include the disclosure of the actual exposure in above referred Government Securities with a maturity exceeding six months and up to one year, calculated as a percentage of Net Assets.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABL-ICF/2010 - 94

October 08, 2024

The Chief Executive Officer,
ABL Asset Management Company Limited,
Plot#14, Sector MB, Phase VI Commercial, D.H.A.,
Lahore.

Subject: Approval of 10th Supplemental Offering Document of ABL Islamic Cash Fund

Dear Sir,

This is with reference to ABL Asset Management Company Limited (the 'Management Company') application dated September 10, 2024 and subsequent correspondences on the subject matter vide latest email dated September 27, 2024 wherein final revised 10th Supplemental Offering Document of ABL Islamic Cash Fund (10th SOD of ABL Islamic Cash Fund or the "Fund") has been submitted for approval of the Securities and Exchange Commission of Pakistan (the 'Commission').

In this regard, I am directed to convey approval of the Commission to the 10th SOD of the Fund in terms of Sub-Regulation (8) of Regulation 44 read with Sub-Regulation (1) of Regulation 54 of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (the 'Regulations') subject to the following conditions:

- I. The approval of 10th SOD of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of this approval letter.
- II. The Management Company shall give at least thirty days prior notice to each Unit Holder about the proposed changes and the Unit Holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load.
- III. Contents of 10th SOD of the Fund will not be altered/amended/deleted without the prior written approval of the Commission or intimation to the Commission as the case may be.
- IV. Approval of 10th SOD of the Fund will, in no way, absolve the Management Company of its obligations about the contents of, or statements made in the Document.
- V. All advertisements of the Management Company shall be in conformity with the requirements as specified by the Commission.
- VI. The Management Company shall place the supplement to the offering document on its website.
- VII. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
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VIII. The Management Company may proceed in accordance with the constitutive documents of the Fund and applicable regulatory framework.

Yours truly,

Zarbakhat
Management Executive

Cc: **The Chief Executive Officer**
Central Depository Company of Pakistan Limited,
CDC House 99-B, Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal, Karachi.